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TRUST OFFICER THOMAS QUAVE RECEIVES PRESTIGIOUS DESIGNATION

BILOXI, MS (November 8, 2016) – Veteran banker Thomas Quave recently earned the distinguished Certified Trust and Financial Advisor (“CTFA”) designation, announced Chevis C. Swetman, chairman and chief executive officer of the holding company and the bank.

Issued by The Institute of Certified Bankers of the American Bankers Association, the CTFA certification is widely-respected as a standard of excellence for trust and wealth management advisors who have a demonstrated level of knowledge, skills and competence. To earn the CTFA certification, a trust officer must have a minimum of three years’ experience, complete one of three designated training programs. Accordingly, maintaining the CFTA designation requires the completion of 45 educational credits every three years in four knowledge areas: Fiduciary and Trust Activities, Personal Financial Planning, Tax Law and Investment Management. Furthermore, each CTFA designee must sign the Institute of Certified Bankers’ Professional Code of Ethics statement and complete courses in professional ethics.

“We are proud of Thomas’ professional achievement,” said Swetman. “His wealth management and trust expertise provides an invaluable service to our customers,” he added.

Quave is a Trust Officer at The Peoples Bank Asset Management and Trust Department. He is a graduate of the University of Southern Mississippi with a degree in Business Administration and earned his Masters of Business Administration from William Carey University. He has been with The Peoples Bank since 1999.

During his career, Thomas has attended the Mississippi School of Banking and the Cannon School of Personal Trust I, II, and III. He is a member of the Biloxi Lions Club, The Biloxi Businessmen's Club and currently serves on the Charity Committee of The Peoples Bank.

Since 1937, The Peoples Bank has offered financial planning and fiduciary services relating to trusts, estates, IRAs and individual asset management accounts, and currently custodies and manages over \$430 million in assets. The Peoples Bank has been serving coast communities since 1896 and is proudly celebrating its 120th anniversary.